

MINUTES

FULL BOARD MEETING
COUNCIL OF GOVERNMENTS CONFERENCE ROOM
AUGUST 28, 2012

MEMBERS PRESENT:

Ernest Riley, Jane Hall, Dennis Claramunt, Eddie Moore, Ted Mattison, Carthel Crout, Francis Crowder, Ed Elliott, Rufus Foster, Henry Jolly, Frank Harris, Grady Butler, Don Godbey, Dan Rawls, Bennie Cunningham, Bob Winchester, Reg Dexter, Neil Smith, Larry Bagwell, Mike Forrester, Dale Culbreth, O'Neal Mintz, Elbert Tillerson, June White, and Jan Scalisi.

GUESTS PRESENT:

Brian Boughner, BB&T Asset Management; David Mueller, Appalachian Development Corporation; Perry Eichor, City of Simpsonville; Cam Turner, Congressman Trey Gowdy's Office; and Walker Smith, Congressman Jeff Duncan's Office.

STAFF PRESENT:

Steve Pelissier, Doug Burns, Don Zimmer, Beverly Allen, Carol Andersen, Chip Bentley, David Shellhorse, and Debbie Courson.

The meeting was called to order by Chairman Riley. The invocation was offered by Mr. Tillerson. On motion by Mayor Crout, seconded by Mr. Godbey, the minutes of the June 22, 2012, meeting were unanimously approved.

Economic Forecast for South Carolina and the SC Appalachian Region

Mr. Boughner with BB&T asset management briefly discussed the economic climate in America. He stated that it remains to be seen. Actions of the federal government in the past few years

have increased the money supply, which increases inflation. He commented that there is a lot of money sitting in Treasury Bills because of uncertainty with the stock. The best investments now are in copper. He stated that China is trying to increase their market to eliminate their need for exporting. Also, health care and insurance costs might be an issue, depending on the outcome of the election.

Map-21 Impacts on South Carolina and the SC Appalachian Region

Mr. Bentley commented that after ten extensions since 2009, Congress finally reached an agreement on a new federal bill signed by the President on July 6, 2012. He stated that Map-21 replaces the previous SAFETeLU legislation, which stabilizes funding with an authorization of programs for two years at the current spending level. The bill outlines transportation program consolidation, reallocated funding priorities, and performance requirements that will impact planning on the local and regional levels. He stated that final allocations to each program area will be determined after October 2012.

Update on the Appalachian Region's 2013 – 2017 Comprehensive Economic Development Strategy (CEDS)

Mr. Shellhorse reminded the Board that CEDS is a five-year plan that is required by the US Economic Development Administration for projects in the region to be eligible for grant funding. ACOG develops and administers the plan. Staff has been working with stakeholders across the region on the development of a CEDS to cover the 2013-2017 time frame. The CEDS document is designed to bring together the public and private sectors in the creation of an economic road map for the region with the purpose of diversifying and strengthening our regional economy.

There being no further business, the meeting adjourned at 12:00 noon.

Chairman

THE SOUTH CAROLINA APPALACHIAN COUNCIL OF GOVERNMENTS HAS
COMPLIED WITH THE FREEDOM OF INFORMATION ACT IN SCHEDULING AND
CONDUCTING THIS MEETING.