

## MINUTES

FULL BOARD MEETING  
COUNCIL OF GOVERNMENTS CONFERENCE ROOM  
DECEMBER 9, 2011

MEMBERS PRESENT:

Ed Elliott, Renee Cariveau, Ernest Riley, Dennis Claramunt, Eddie Moore, Ted Mattison, Carthel Crout, Rufus Foster, Henry Jolly, Grady Butler, Joe Dill, Don Godbey, Dan Rawls, Bennie Cunningham, Bob Winchester, Reg Dexter, Neil Smith, Jane Hall, Elbert Tillerson, Loretta Smith, and Chet Morris.

GUESTS PRESENT:

David Mueller, Executive Director/Chief Operating Officer, Appalachian Development Corporation; Lamar Bailes, President, Appalachian Development Corporation; and Toni McKinley, McKinley Cooper and Co.

STAFF PRESENT:

Steve Pelissier, Doug Burns, Don Zimmer, Dirk Reis, Carol Andersen, Chip Bentley, Donna Kazia, Debra Brown, and Debbie Courson.

The meeting was called to order by Chairman Elliott. The invocation was offered by Mr. Tillerson. On motion by Mayor Godbey, seconded by Ms. Smith, the minutes of the October 28, 2011, meeting were unanimously approved.

**Revolving Loan Fund Program Report**

Mr. Mueller stated that ACOG contracts with ADC to manage its small business revolving loan fund program. In compliance with the contract the ADC must update ACOG twice a year. He updated the Board on the different loan funds available and the requirements for those loans.

**Presentation of the ACOG FY 2011 Annual Audit**

Ms. McKinley, with McKinley, Cooper and Co presented the ACOG FY 2011 audit report. She stated that the 2011 audit expresses an unqualified opinion on the fair presentation of the financial statements, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Ms. McKinley noted that the agency's net assets increased by \$2,447.00 during FY 2011, and that the fund balance increased by \$39,355.00.

**South Carolina State Budget Outlook**

Mr. Pelissier briefly presented the state budget outlook. He stated that the general fund revenue forecast predicts slower growth, general fund revenue growth will be tepid for the foreseeable future, most federal funding will diminish as entitlements crowd out other federal programs, the trend for other funds (fee for service) will likely grow, and the budget discourse in the General Assembly will be dominated by the federal debate on the role and size of government.

There being no further business, the meeting adjourned at 12:00 noon.

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Chairman

THE SOUTH CAROLINA APPALACHIAN COUNCIL OF GOVERNMENTS HAS  
COMPLIED WITH THE FREEDOM OF INFORMATION ACT IN SCHEDULING  
AND CONDUCTING THIS MEETING.